



Press release – 12 March 2015

**The Onet Foundation hosts an after-work party
to benefit the “mobile showers” community project**

On Thursday 19 March 2015, the Onet Foundation is hosting a charity cocktail event at CNTL Marseille Vieux-Port, beginning at 7:00 pm, to coincide with the Massilia Cup sailing competition.

This charity get-together will help fund a mobile health-care project for the city of Marseille. Its goal is to provide the local branch of SAMU Social, a humanitarian organisation, with a vehicle equipped with showers that will circulate among the local homeless population.

This resource will help address a number of community needs, including access to water, hygiene, social ties, public health and safety.

Proceeds from the sale of drinks and tapas at the event, which is being held in partnership with CNTL Marseille Vieux-Port, the Rotary Club of Marseille Saint-Michel, the Abbé Pierre Foundation and SAMU Social of Marseille, will go towards the Onet Fund for Solidarity and Housing, which is raising funds for this “mobile showers” project.

About the Onet Foundation

It is especially difficult to become integrated into the community if you lack housing. With that in mind, in 2010 Onet decided to establish the Onet Foundation to combat homelessness and poor housing conditions on behalf of the neediest members of the community.

The Onet Foundation helps to generate a spirit of solidarity that goes beyond the company's corporate philanthropy. It expands the scope of volunteer initiatives open to Onet and its employees.

The major event in the Foundation's calendar is the national Solidarity and Housing Day, for which more than 200 Onet employees turn out across France. It's been held annually for the past four years.

<https://en.groupeonet.com/Our-group/Identity/The-Onet-Foundation>

About the Onet Endowment Fund for Solidarity and Housing

To accompany the activities of its corporate foundation, Onet has established an endowment fund supported by the generosity of donors.

The fund is used to finance new campaigns to promote solidarity and housing for the disadvantaged, in addition to those already undertaken by the Onet Foundation (<https://en.groupeonet.com/Our-group/Identity/The-Onet-Foundation>), such as Solidarity and Housing Day.

For its first project, the Onet Endowment Fund is lending support to a mobile health-care project for the city of Marseille. The goal is to provide the local branch of SAMU Social, a humanitarian organisation, with a vehicle equipped with showers that will conduct rounds among the local homeless community.

What is an endowment fund?

"An endowment fund is a non-profit-making legal entity under private law that receives and manages, through capitalisation, assets and rights of any kind that are contributed to it free of charge and irrevocably, and uses the income from the capitalisation in order to carry out work or a mission of general interest, or redistributes this income to assist a non-profit-making legal entity in the performance of its work and missions of general interest"

(cf. Article 140 of French law 2008-776 of 4 August 2008 on the modernisation of the economy, JO of 5 August 2008).

What are the tax benefits associated with gifts to an endowment fund?

The tax benefits are those reserved for corporate and individual philanthropy as defined in Articles 200 and 238 bis of France's General Tax Code.

Companies that donate to an endowment fund can receive a tax credit equal to 60% of the payment amount, up to a maximum of 5% of turnover.

Individuals who donate to an endowment fund receive an income tax credit equal to 66% of the sum contributed, up to a maximum of 20% of their taxable income.