



### Louis Reinier, co-founder of the Onet Group, passes away

**Marseille – It is with sadness that Onet's management board must announce the passing of Mr. Louis Reinier, former Chairman of the Onet S.A. Supervisory Board on Friday 9<sup>th</sup> February.**

The members of the Management Board wish to express their sincere condolences to the family of Louis Reinier, who co-founded Onet as we know it today, with his father Hippolyte Reinier.



Louis Reinier played a major role in the evolution of the family business, transforming a Marseille-based structure anchored in its territory into an international group, which today employs more than 65,000 employees in 7 countries.

Louis Reinier was the instigator of many major strategic orientations for Onet and guided the Group's development through its rise in expertise and in its specialization of the historical business activities. Under his leadership, Onet also began to diversify into new service and engineering activities, including those with high technological requirements such as the nuclear sector, as early as the 1970s.

He was also a forerunner in the field of apprenticeship, being convinced that the Group should promote the development of its own employees through training. This conviction was the starting point of Onet's training program for tomorrow's managers and still remains strong through the Onet University, whose actions are fully in line with this tradition.

Through his decisions, his vision and his sense of commitment, Louis Reinier created a strong dynamic which federated several generations of employees around the values of openness, respect and innovation.

Since 2004, he had retired from his operational functions, leaving the management of Onet to his daughter Elisabeth Coquet-Reinier, the sixth generation at the helm of the family business.

The members of the Management Board confirm that the provisions relating to the succession and transfer of the business have been anticipated in order to preserve the stability of the family shareholding and continuity in the governance of the business.

#### **About Onet**

*Onet is a French family group, created more than 150 years ago. As a leading international player in engineering and services, Onet supports its customers towards a healthier and more reliable world. Its activities are divided into different business lines, the diversified range of which is based on the expertise of 65,000 employees: Cleaning, Human and Electronic Security Guarding, Logistics, Hospitality, Airport Services, Nuclear Services (Onet Technologies), Temporary Work, Recruitment and Training (Axxis Resources).*

*Onet carries out its services throughout France from its 350 branches and is present in 7 countries. In 2016, Onet posted revenue of € 1.7 billion, up 6.2%.*

*Holding Reinier, whose majority shareholder is the Reinier family, is the financial company that owns ONET S.A.*

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